

# Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 2.6%**

Change in  
New Listings

**- 10.5%**

Change in  
Closed Sales

**+ 10.3%**

Change in  
Median Sales Price

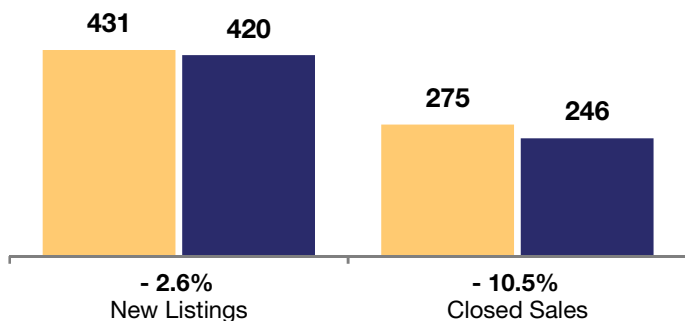
## Durham County

	February			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	431	420	- 2.6%	794	795	+ 0.1%
Closed Sales	275	246	- 10.5%	519	513	- 1.2%
Median Sales Price*	\$204,000	<b>\$224,995</b>	+ 10.3%	\$205,700	<b>\$216,000</b>	+ 5.0%
Average Sales Price*	\$223,506	<b>\$238,258</b>	+ 6.6%	\$229,768	<b>\$237,186</b>	+ 3.2%
Total Dollar Volume (in millions)*	\$61.5	<b>\$58.6</b>	- 4.6%	\$119.0	<b>\$121.7</b>	+ 2.2%
Percent of Original List Price Received*	95.6%	<b>97.5%</b>	+ 2.0%	95.4%	<b>97.1%</b>	+ 1.8%
Percent of List Price Received*	97.7%	<b>98.6%</b>	+ 0.9%	97.6%	<b>98.6%</b>	+ 1.0%
Days on Market Until Sale	50	<b>45</b>	- 10.0%	56	<b>48</b>	- 14.3%
Inventory of Homes for Sale	801	<b>598</b>	- 25.3%	--	--	--
Months Supply of Inventory	2.2	<b>1.5</b>	- 31.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

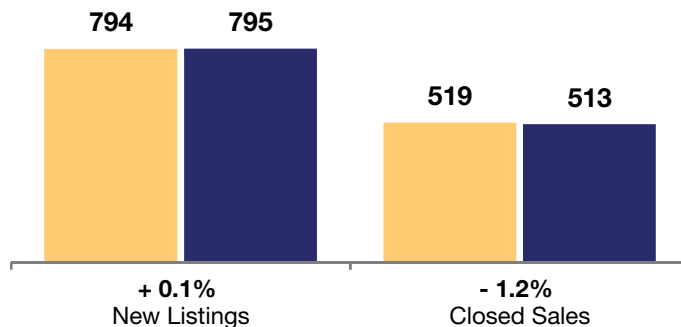
### February

2016 2017

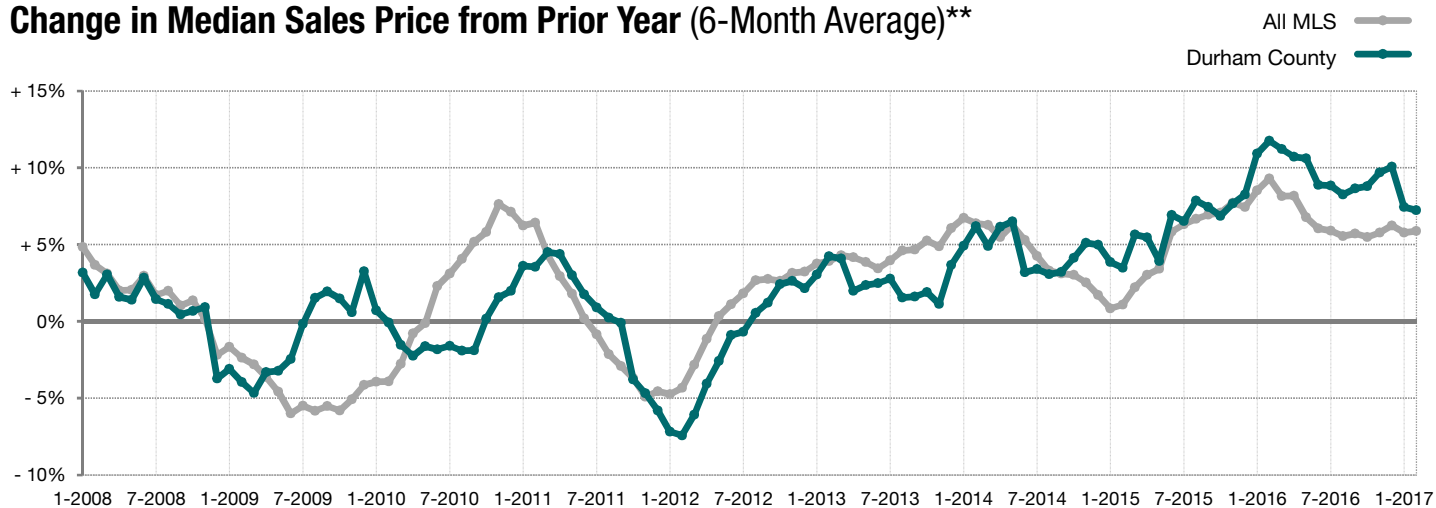


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.