

# Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 11.5%**

**+ 24.4%**

**+ 3.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Johnston County

### February

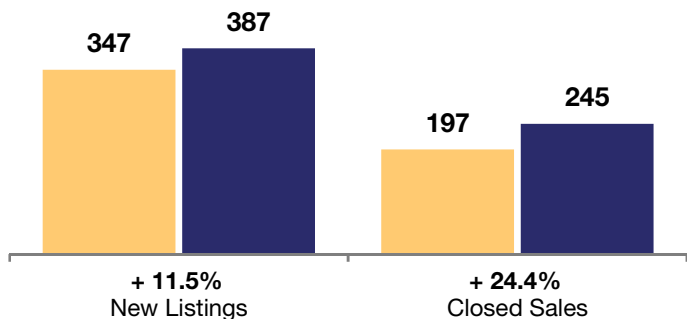
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	347	387	+ 11.5%	620	846	+ 36.5%
Closed Sales	197	245	+ 24.4%	381	473	+ 24.1%
Median Sales Price*	\$188,990	\$196,000	+ 3.7%	\$180,750	\$197,900	+ 9.5%
Average Sales Price*	\$196,082	\$204,456	+ 4.3%	\$191,994	\$207,360	+ 8.0%
Total Dollar Volume (in millions)*	\$38.6	\$50.1	+ 29.7%	\$72.8	\$98.1	+ 34.6%
Percent of Original List Price Received*	97.3%	97.1%	- 0.2%	97.0%	97.1%	+ 0.1%
Percent of List Price Received*	98.4%	98.7%	+ 0.3%	98.3%	98.7%	+ 0.4%
Days on Market Until Sale	86	64	- 25.6%	79	62	- 21.5%
Inventory of Homes for Sale	942	834	- 11.5%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

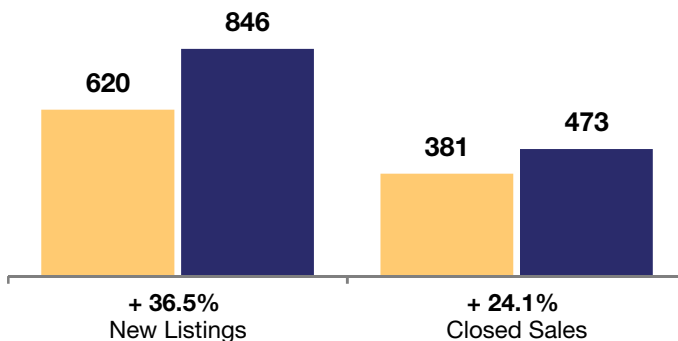
### February

2016 2017



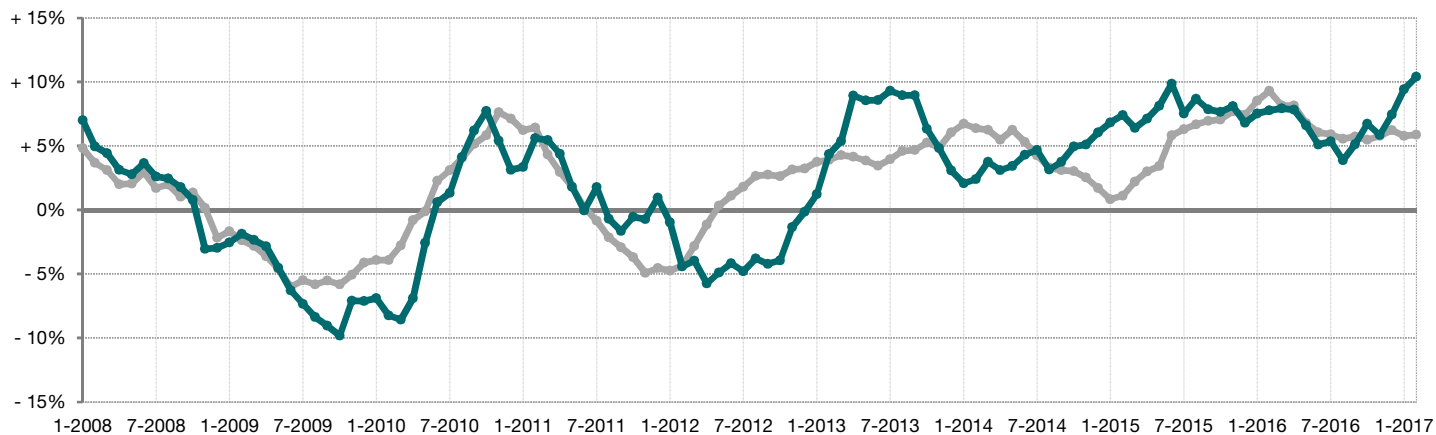
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Johnston County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.