

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 21.1%

Change in
New Listings

- 3.3%

Change in
Closed Sales

- 24.4%

Change in
Median Sales Price

Orange County

February

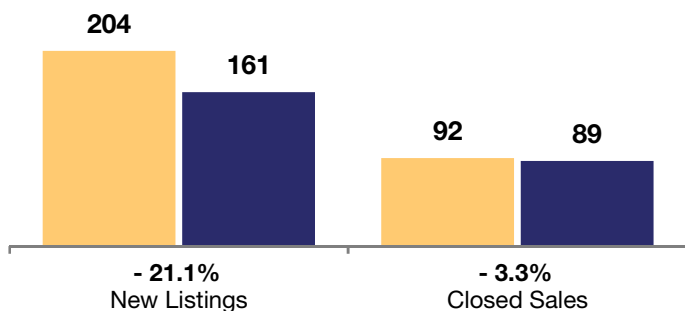
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	204	161	- 21.1%	361	301	- 16.6%
Closed Sales	92	89	- 3.3%	184	175	- 4.9%
Median Sales Price*	\$313,500	\$237,000	- 24.4%	\$294,282	\$260,000	- 11.6%
Average Sales Price*	\$351,080	\$307,977	- 12.3%	\$343,933	\$324,440	- 5.7%
Total Dollar Volume (in millions)*	\$32.3	\$27.4	- 15.1%	\$63.0	\$56.8	- 9.8%
Percent of Original List Price Received*	94.8%	95.0%	+ 0.2%	94.7%	95.6%	+ 1.0%
Percent of List Price Received*	97.4%	96.9%	- 0.5%	97.3%	97.6%	+ 0.3%
Days on Market Until Sale	84	75	- 10.7%	88	66	- 25.0%
Inventory of Homes for Sale	581	393	- 32.4%	--	--	--
Months Supply of Inventory	4.2	2.6	- 38.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

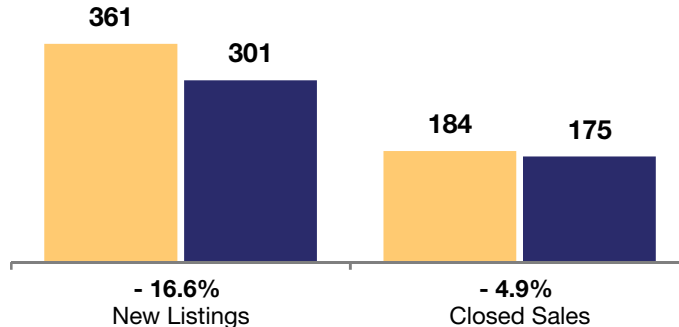
February

2016 2017

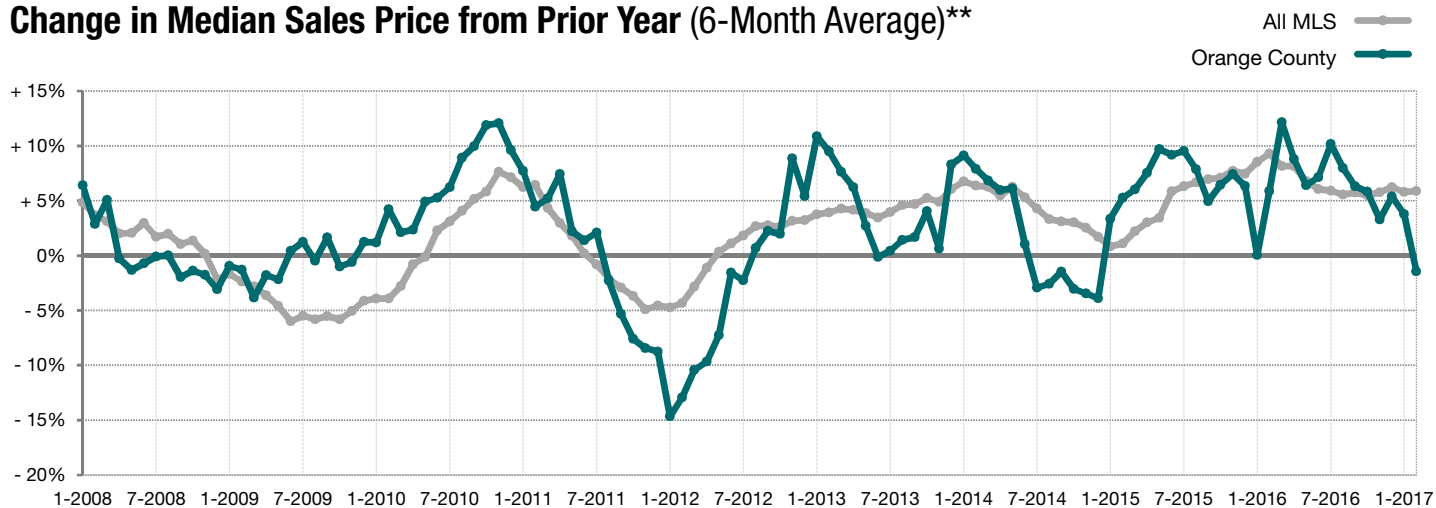


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.