

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 9.4%

Change in
New Listings

+ 5.6%

Change in
Closed Sales

+ 8.2%

Change in
Median Sales Price

February

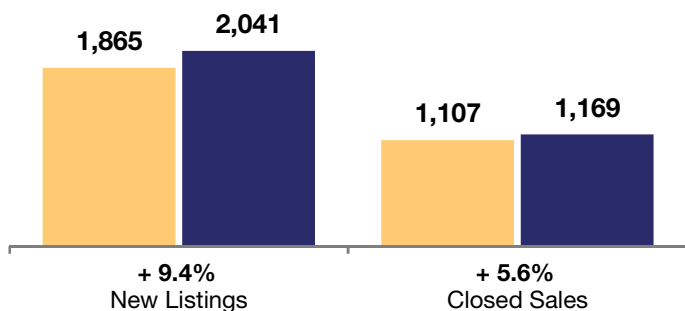
Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 1,865 | 2,041 | + 9.4% | 3,438 | 3,662 | + 6.5% |
| Closed Sales | 1,107 | 1,169 | + 5.6% | 2,129 | 2,245 | + 5.4% |
| Median Sales Price* | \$245,000 | \$265,000 | + 8.2% | \$242,739 | \$265,000 | + 9.2% |
| Average Sales Price* | \$282,263 | \$307,038 | + 8.8% | \$281,705 | \$304,498 | + 8.1% |
| Total Dollar Volume (in millions)* | \$312.5 | \$358.9 | + 14.9% | \$599.8 | \$683.6 | + 14.0% |
| Percent of Original List Price Received* | 97.7% | 98.2% | + 0.5% | 97.4% | 97.9% | + 0.5% |
| Percent of List Price Received* | 98.7% | 99.1% | + 0.4% | 98.6% | 99.0% | + 0.4% |
| Days on Market Until Sale | 54 | 47 | - 13.0% | 53 | 45 | - 15.1% |
| Inventory of Homes for Sale | 3,389 | 3,122 | - 7.9% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 1.8 | - 14.3% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

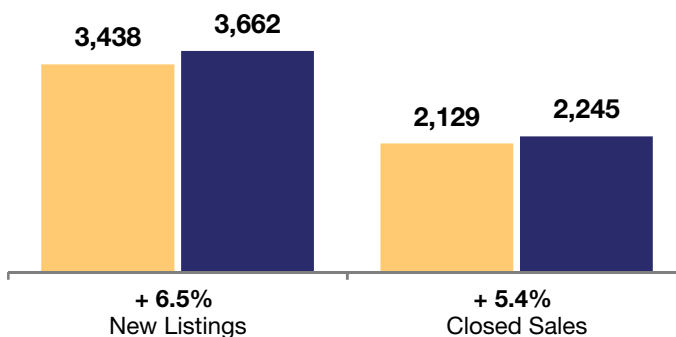
February

2016 2017



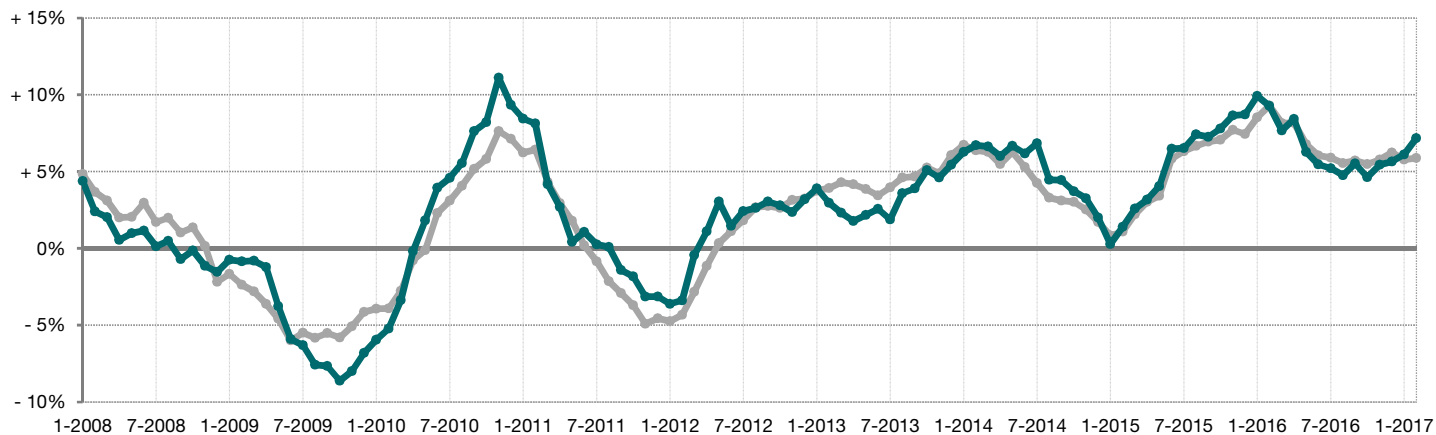
Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.