Local Market Update - April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

- 8.2%

+ 0.9%

+ 10.1%

Change in **New Listings**

April

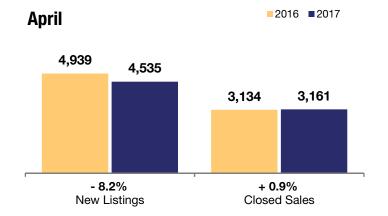
Change in Closed Sales

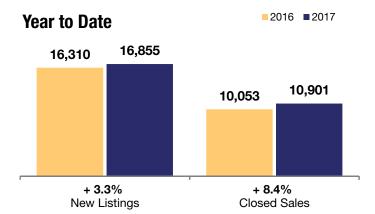
Change in Median Sales Price

Year to Date

	Aprii			i cai to bate		
	2016	2017	+/-	2016	2017	+/-
New Listings	4,939	4,535	- 8.2%	16,310	16,855	+ 3.3%
Closed Sales	3,134	3,161	+ 0.9%	10,053	10,901	+ 8.4%
Median Sales Price*	\$227,000	\$250,000	+ 10.1%	\$224,000	\$240,000	+ 7.1%
Average Sales Price*	\$265,735	\$286,880	+ 8.0%	\$259,379	\$275,711	+ 6.3%
Total Dollar Volume (in millions)*	\$832.6	\$906.3	+ 8.9%	\$2,605.6	\$3,004.0	+ 15.3%
Percent of Original List Price Received*	97.6%	98.4%	+ 0.8%	97.0%	97.7%	+ 0.7%
Percent of List Price Received*	98.8%	99.2%	+ 0.4%	98.3%	98.8%	+ 0.5%
Days on Market Until Sale	54	45	- 16.7%	62	51	- 17.7%
Inventory of Homes for Sale	9,114	7,967	- 12.6%			
Months Supply of Inventory	3.1	2.5	- 19.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.