

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 2.0%**

Change in  
New Listings

**+ 16.5%**

Change in  
Closed Sales

**+ 13.3%**

Change in  
Median Sales Price

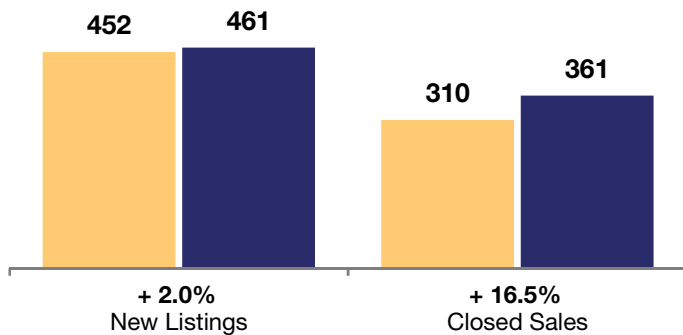
## Johnston County

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	452	461	+ 2.0%	1,541	1,779	+ 15.4%
Closed Sales	310	361	+ 16.5%	1,005	1,191	+ 18.5%
Median Sales Price*	\$181,000	<b>\$205,000</b>	+ 13.3%	\$181,990	<b>\$204,900</b>	+ 12.6%
Average Sales Price*	\$195,075	<b>\$215,077</b>	+ 10.3%	\$194,585	<b>\$212,285</b>	+ 9.1%
Total Dollar Volume (in millions)*	\$60.5	<b>\$77.6</b>	+ 28.4%	\$195.2	<b>\$252.8</b>	+ 29.5%
Percent of Original List Price Received*	97.6%	<b>98.6%</b>	+ 1.0%	97.1%	<b>97.8%</b>	+ 0.7%
Percent of List Price Received*	98.8%	<b>99.1%</b>	+ 0.3%	98.4%	<b>98.8%</b>	+ 0.4%
Days on Market Until Sale	63	<b>55</b>	- 12.7%	79	<b>58</b>	- 26.6%
Inventory of Homes for Sale	932	<b>796</b>	- 14.6%	--	--	--
Months Supply of Inventory	3.4	<b>2.4</b>	- 29.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

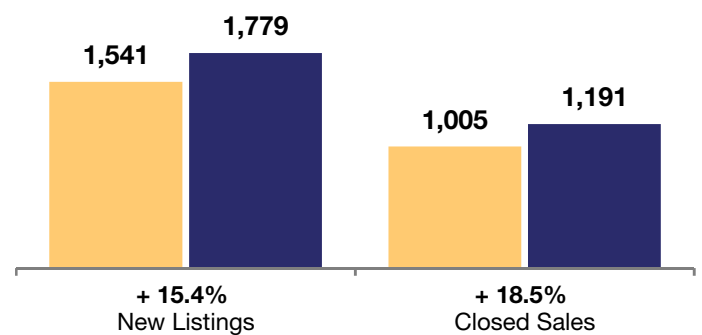
### April

2016 2017



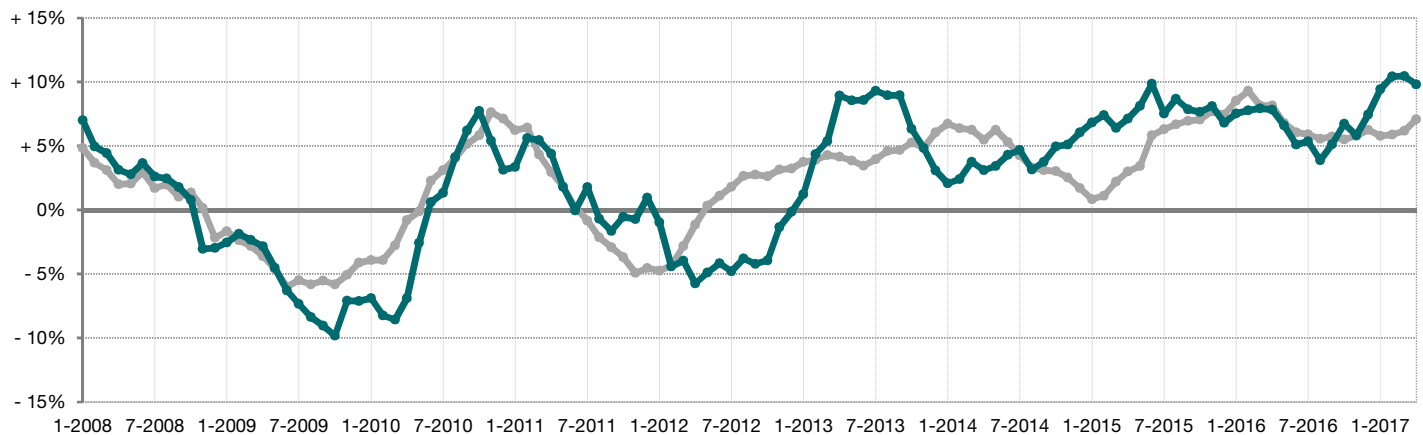
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Johnston County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.