

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 24.8%

Change in
New Listings

- 5.0%

Change in
Closed Sales

+ 8.6%

Change in
Median Sales Price

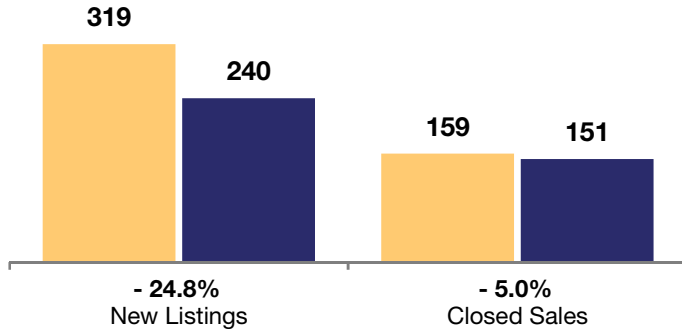
Orange County

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	319	240	- 24.8%	1,036	859	- 17.1%
Closed Sales	159	151	- 5.0%	470	456	- 3.0%
Median Sales Price*	\$290,000	\$315,000	+ 8.6%	\$301,500	\$285,000	- 5.5%
Average Sales Price*	\$332,652	\$353,648	+ 6.3%	\$354,116	\$328,479	- 7.2%
Total Dollar Volume (in millions)*	\$52.9	\$53.4	+ 1.0%	\$166.1	\$149.8	- 9.8%
Percent of Original List Price Received*	96.5%	98.1%	+ 1.7%	95.7%	96.9%	+ 1.3%
Percent of List Price Received*	98.3%	98.8%	+ 0.5%	97.6%	98.2%	+ 0.6%
Days on Market Until Sale	82	46	- 43.9%	83	57	- 31.3%
Inventory of Homes for Sale	688	438	- 36.3%	--	--	--
Months Supply of Inventory	4.8	2.9	- 39.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

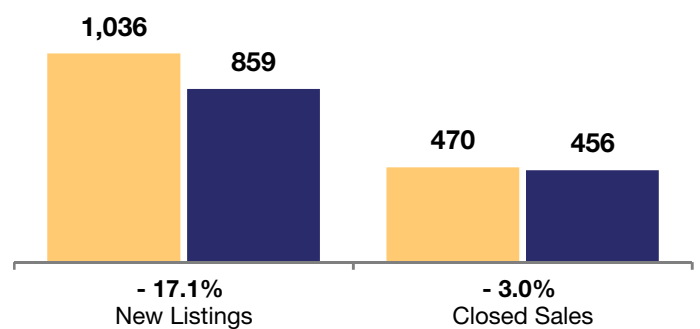
April

2016 2017

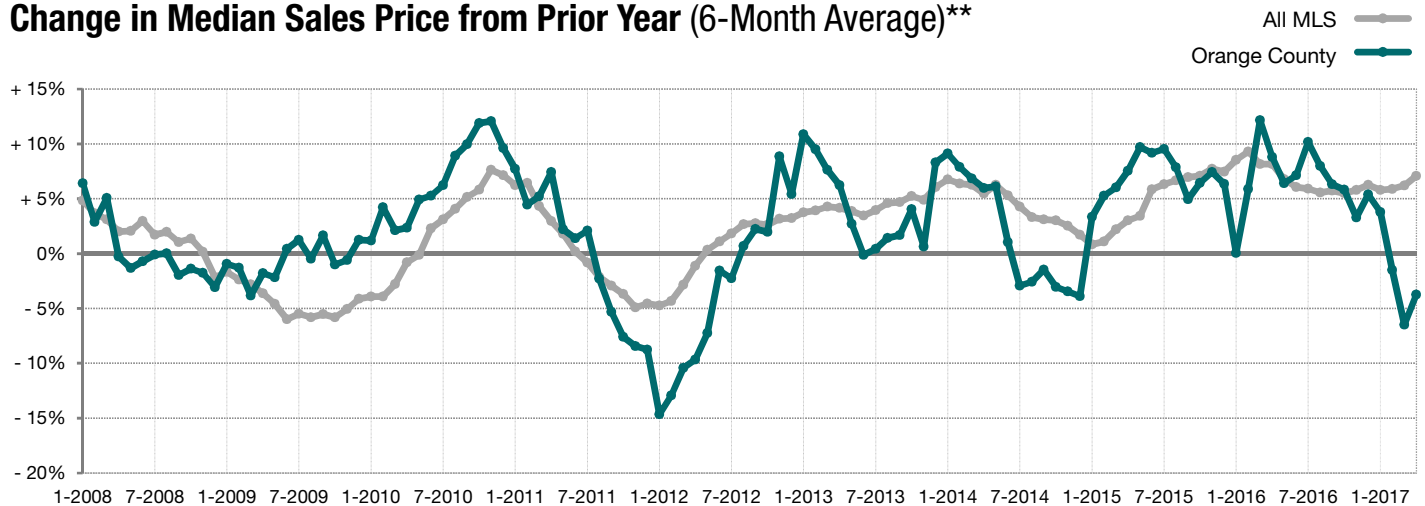


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.