

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 1.8%**

Change in  
New Listings

**- 5.1%**

Change in  
Closed Sales

**+ 8.9%**

Change in  
Median Sales Price

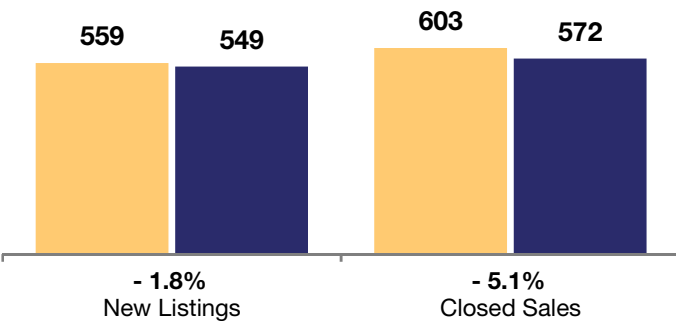
## Durham County

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	559	549	- 1.8%	3,233	3,180	- 1.6%
Closed Sales	603	572	- 5.1%	2,408	2,475	+ 2.8%
Median Sales Price*	\$216,000	<b>\$235,250</b>	+ 8.9%	\$209,394	<b>\$227,000</b>	+ 8.4%
Average Sales Price*	\$244,309	<b>\$257,090</b>	+ 5.2%	\$233,415	<b>\$248,436</b>	+ 6.4%
Total Dollar Volume (in millions)*	\$147.3	<b>\$147.1</b>	- 0.2%	\$561.6	<b>\$614.9</b>	+ 9.5%
Percent of Original List Price Received*	99.1%	<b>99.9%</b>	+ 0.8%	97.7%	<b>98.9%</b>	+ 1.2%
Percent of List Price Received*	99.7%	<b>100.3%</b>	+ 0.6%	99.0%	<b>99.7%</b>	+ 0.7%
Days on Market Until Sale	30	<b>26</b>	- 13.3%	44	<b>35</b>	- 20.5%
Inventory of Homes for Sale	892	<b>661</b>	- 25.9%	--	--	--
Months Supply of Inventory	2.3	<b>1.6</b>	- 30.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

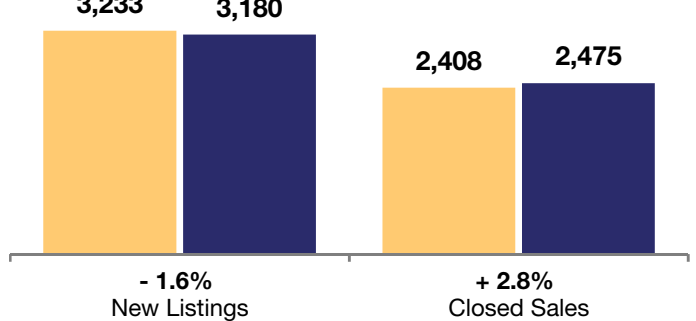
### June

2016 2017



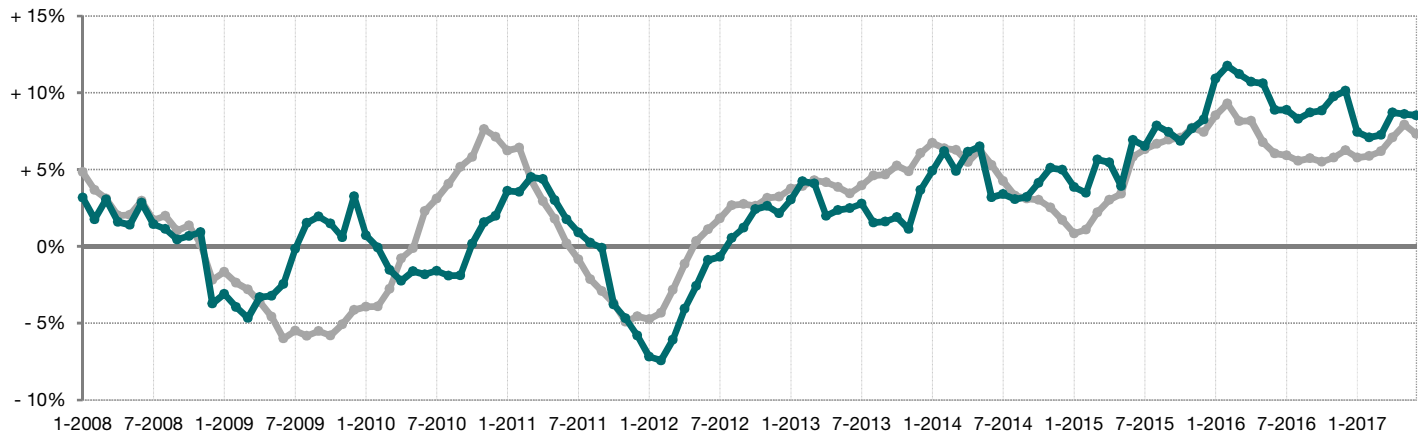
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Durham County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.