

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 10.9%

Change in
New Listings

+ 6.6%

Change in
Closed Sales

+ 7.6%

Change in
Median Sales Price

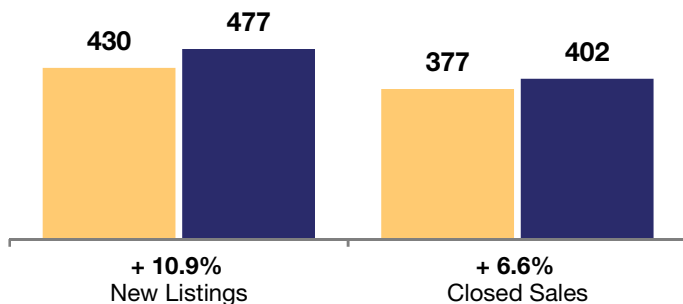
Johnston County

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	430	477	+ 10.9%	2,395	2,707	+ 13.0%
Closed Sales	377	402	+ 6.6%	1,739	1,977	+ 13.7%
Median Sales Price*	\$199,900	\$215,000	+ 7.6%	\$187,995	\$205,000	+ 9.0%
Average Sales Price*	\$209,958	\$224,770	+ 7.1%	\$199,568	\$214,787	+ 7.6%
Total Dollar Volume (in millions)*	\$79.2	\$90.4	+ 14.2%	\$346.7	\$424.6	+ 22.5%
Percent of Original List Price Received*	98.1%	98.8%	+ 0.7%	97.5%	98.1%	+ 0.6%
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	59	50	- 15.3%	71	55	- 22.5%
Inventory of Homes for Sale	958	845	- 11.8%	--	--	--
Months Supply of Inventory	3.4	2.5	- 26.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

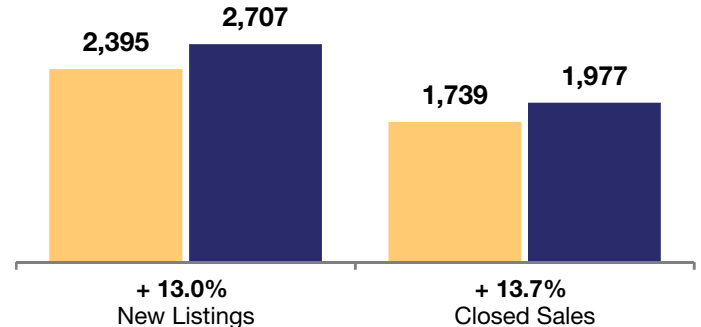
June

2016 2017

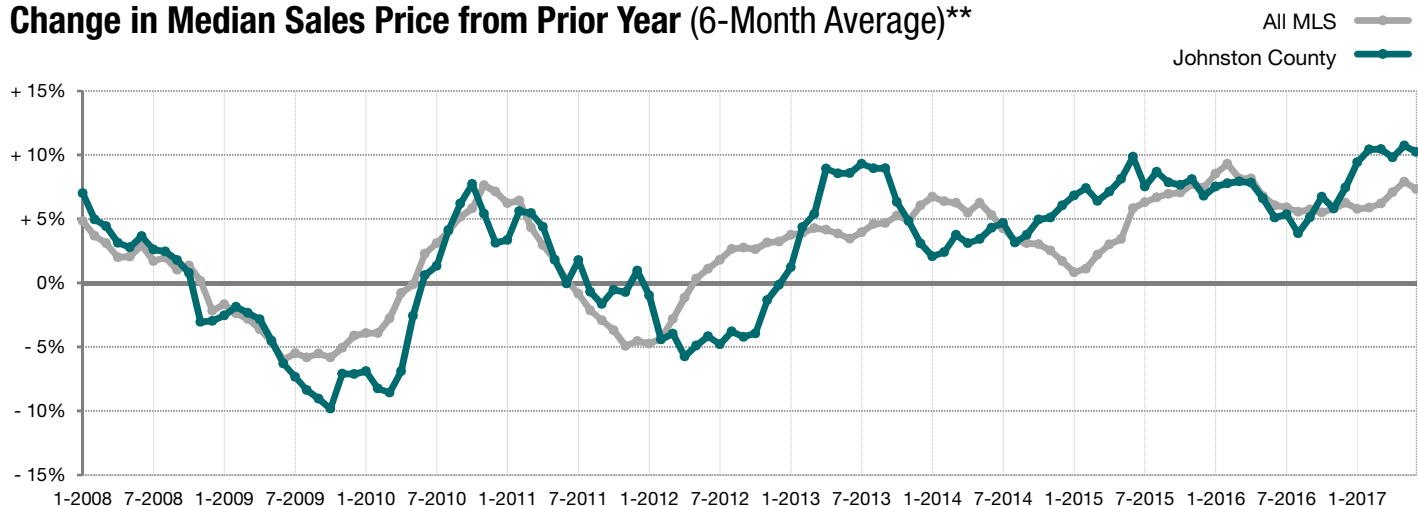


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.