

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 4.6%

Change in
New Listings

- 8.3%

Change in
Closed Sales

- 1.1%

Change in
Median Sales Price

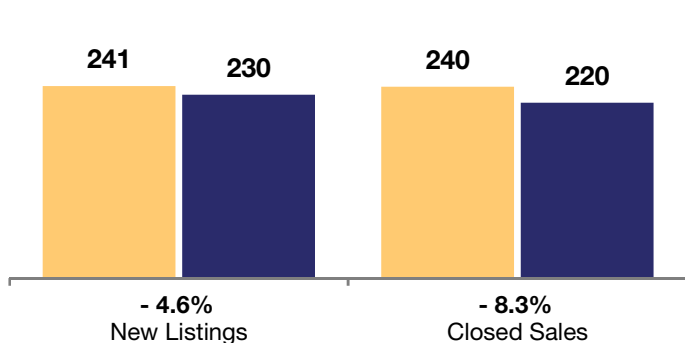
Orange County

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	241	230	- 4.6%	1,503	1,345	- 10.5%
Closed Sales	240	220	- 8.3%	934	903	- 3.3%
Median Sales Price*	\$328,500	\$325,000	- 1.1%	\$315,000	\$300,000	- 4.8%
Average Sales Price*	\$371,106	\$383,130	+ 3.2%	\$358,182	\$356,345	- 0.5%
Total Dollar Volume (in millions)*	\$89.1	\$84.3	- 5.4%	\$334.2	\$321.8	- 3.7%
Percent of Original List Price Received*	97.6%	97.2%	- 0.4%	96.6%	97.0%	+ 0.4%
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	44	49	+ 11.4%	67	52	- 22.4%
Inventory of Homes for Sale	684	484	- 29.2%	--	--	--
Months Supply of Inventory	4.7	3.3	- 29.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

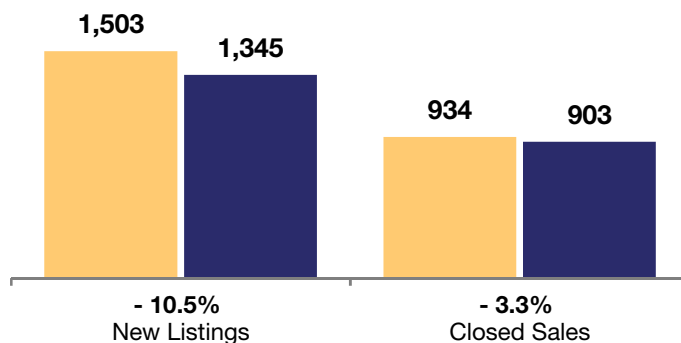
June

2016 2017



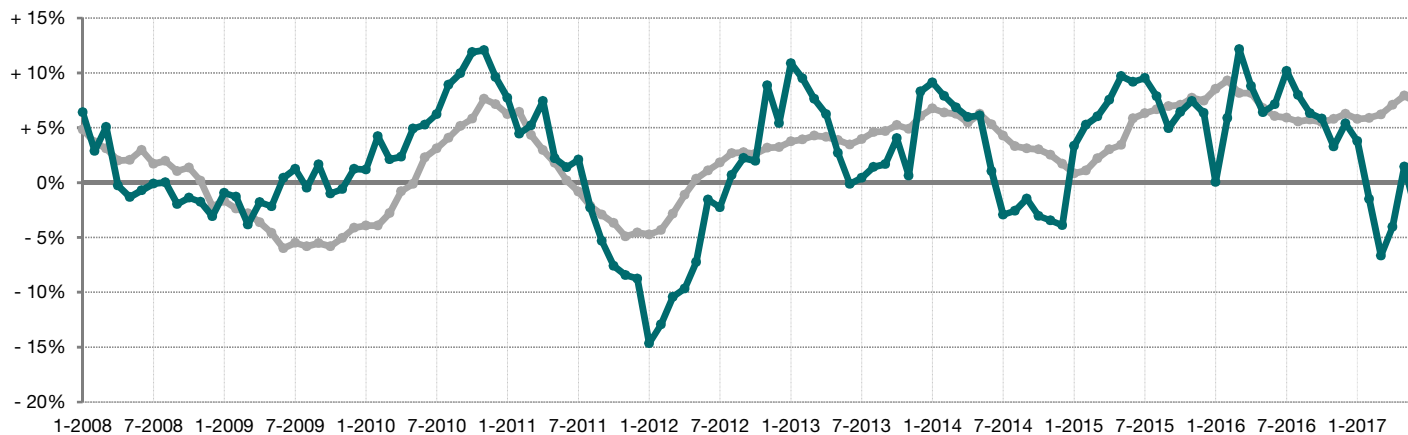
Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Orange County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.