

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 2.0%

Change in
New Listings

+ 6.7%

Change in
Closed Sales

+ 8.8%

Change in
Median Sales Price

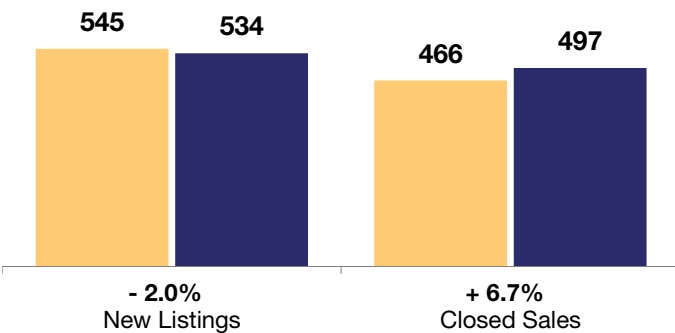
Durham County

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	545	534	- 2.0%	3,778	3,718	- 1.6%
Closed Sales	466	497	+ 6.7%	2,874	2,989	+ 4.0%
Median Sales Price*	\$217,000	\$236,000	+ 8.8%	\$210,000	\$228,125	+ 8.6%
Average Sales Price*	\$243,644	\$269,791	+ 10.7%	\$235,072	\$252,103	+ 7.2%
Total Dollar Volume (in millions)*	\$113.3	\$134.1	+ 18.3%	\$675.0	\$753.5	+ 11.6%
Percent of Original List Price Received*	99.2%	99.1%	- 0.1%	97.9%	98.9%	+ 1.0%
Percent of List Price Received*	99.6%	99.9%	+ 0.3%	99.1%	99.7%	+ 0.6%
Days on Market Until Sale	30	23	- 23.3%	42	33	- 21.4%
Inventory of Homes for Sale	937	669	- 28.6%	--	--	--
Months Supply of Inventory	2.4	1.6	- 33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

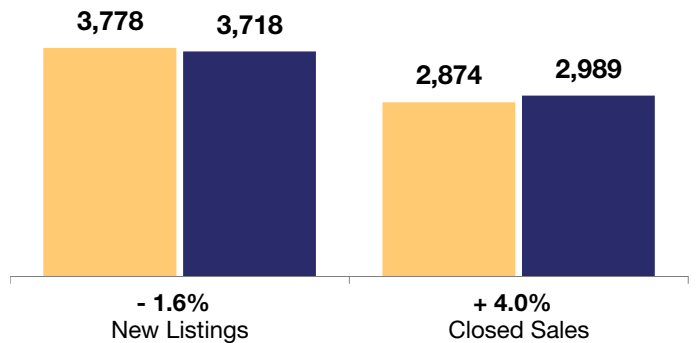
July

2016 2017

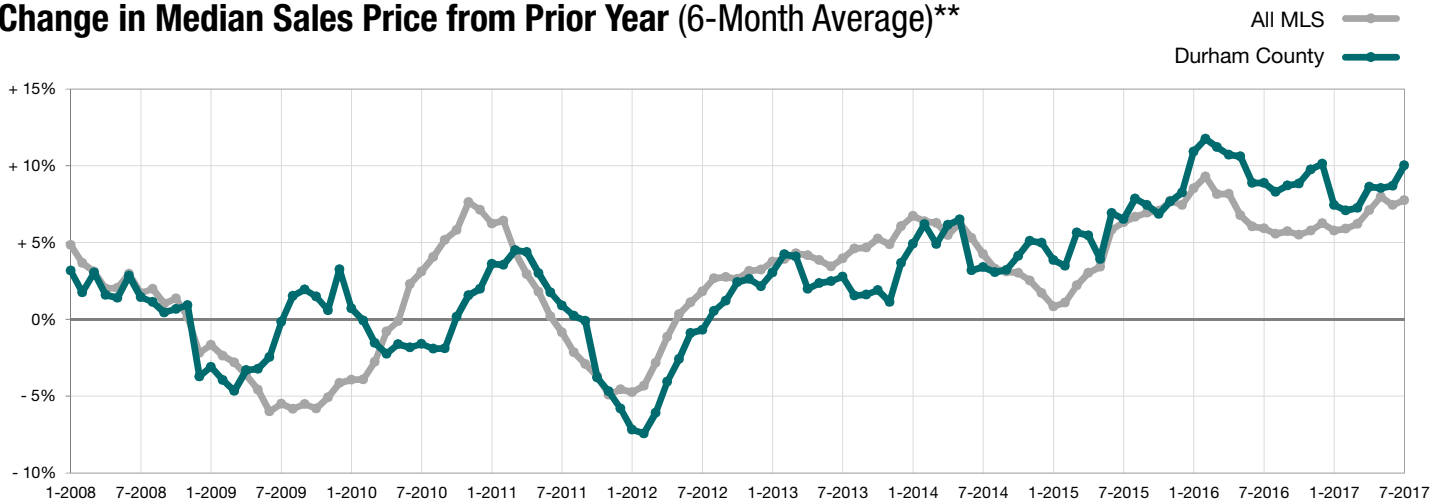


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.