## **Local Market Update – July 2017**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Entire Triangle Region**

**- 1.8% + 1.3%** 

+ 7.6%

Change in **New Listings** 

July

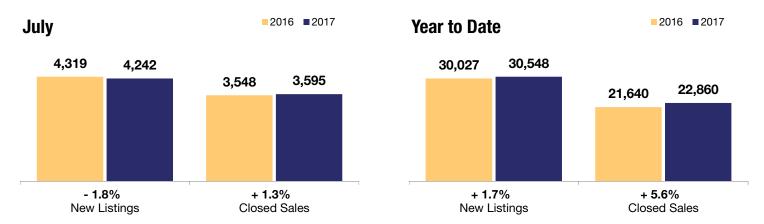
Change in Closed Sales

Change in Median Sales Price

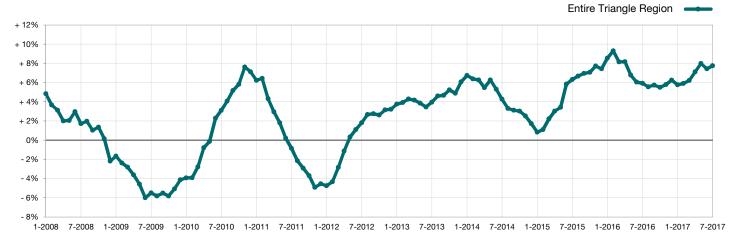
**Year to Date** 

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	2016	2017	+/-	2016	2017	+/-
New Listings	4,319	4,242	- 1.8%	30,027	30,548	+ 1.7%
Closed Sales	3,548	3,595	+ 1.3%	21,640	22,860	+ 5.6%
Median Sales Price*	\$236,850	\$254,900	+ 7.6%	\$230,000	\$249,000	+ 8.3%
Average Sales Price*	\$279,525	\$294,130	+ 5.2%	\$269,350	\$286,624	+ 6.4%
Total Dollar Volume (in millions)*	\$991.3	\$1,057.4	+ 6.7%	\$5,825.5	\$6,550.0	+ 12.4%
Percent of Original List Price Received*	97.9%	98.4%	+ 0.5%	97.6%	98.1%	+ 0.5%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	98.7%	99.0%	+ 0.3%
Days on Market Until Sale	41	38	- 7.3%	52	45	- 13.5%
Inventory of Homes for Sale	9,749	8,323	- 14.6%			
Months Supply of Inventory	3.3	2.6	- 21.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.