

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 13.0%

Change in
New Listings

+ 3.8%

Change in
Closed Sales

+ 19.4%

Change in
Median Sales Price

Johnston County

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	430	486	+ 13.0%	2,825	3,193	+ 13.0%
Closed Sales	343	356	+ 3.8%	2,082	2,337	+ 12.2%
Median Sales Price*	\$182,000	\$217,250	+ 19.4%	\$186,000	\$206,500	+ 11.0%
Average Sales Price*	\$195,223	\$223,774	+ 14.6%	\$198,851	\$216,192	+ 8.7%
Total Dollar Volume (in millions)*	\$67.0	\$79.7	+ 19.0%	\$413.7	\$505.2	+ 22.1%
Percent of Original List Price Received*	97.6%	98.5%	+ 0.9%	97.5%	98.2%	+ 0.7%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	56	38	- 32.1%	68	53	- 22.1%
Inventory of Homes for Sale	964	852	- 11.6%	--	--	--
Months Supply of Inventory	3.4	2.6	- 23.5%	--	--	--

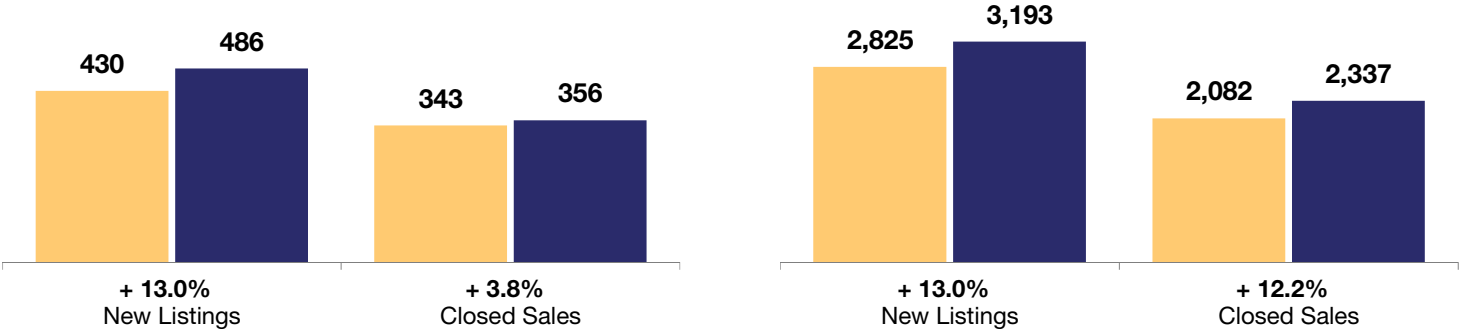
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

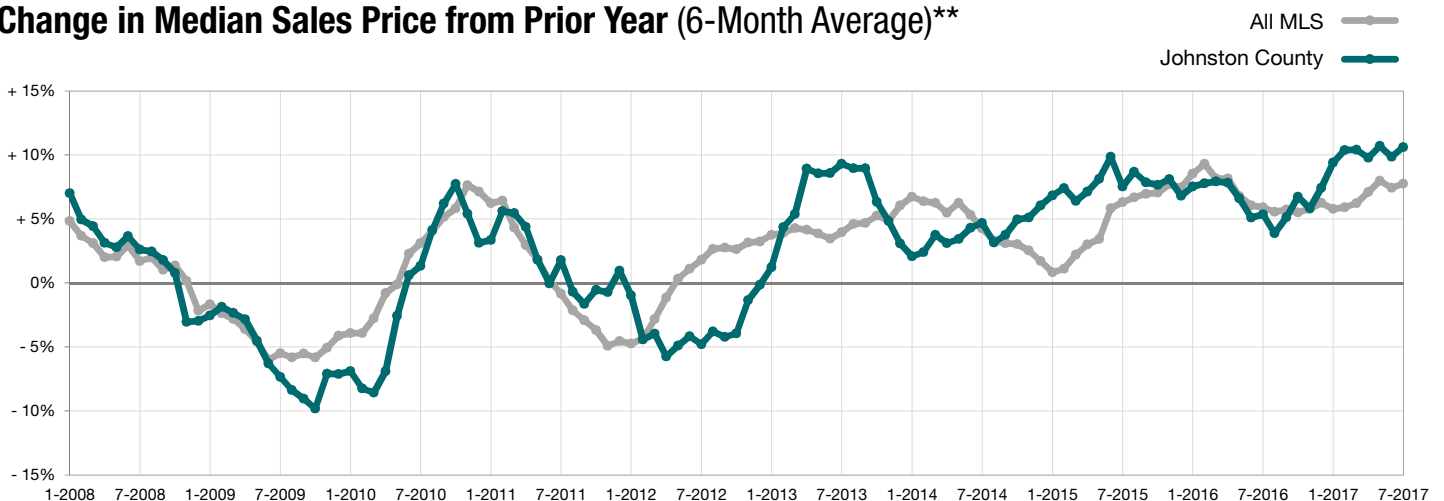
2016 2017

Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.