

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 11.4%

- 10.2%

- 8.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

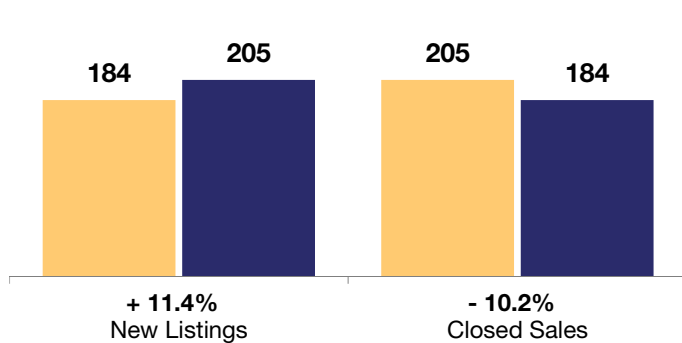
Orange County

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	184	205	+ 11.4%	1,691	1,552	- 8.2%
Closed Sales	205	184	- 10.2%	1,139	1,092	- 4.1%
Median Sales Price*	\$328,422	\$299,500	- 8.8%	\$315,500	\$300,000	- 4.9%
Average Sales Price*	\$373,859	\$380,977	+ 1.9%	\$361,006	\$360,604	- 0.1%
Total Dollar Volume (in millions)*	\$76.6	\$70.1	- 8.5%	\$410.9	\$393.8	- 4.2%
Percent of Original List Price Received*	96.5%	97.5%	+ 1.0%	96.6%	97.1%	+ 0.5%
Percent of List Price Received*	98.0%	98.5%	+ 0.5%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	58	36	- 37.9%	65	49	- 24.6%
Inventory of Homes for Sale	657	478	- 27.2%	--	--	--
Months Supply of Inventory	4.6	3.2	- 30.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

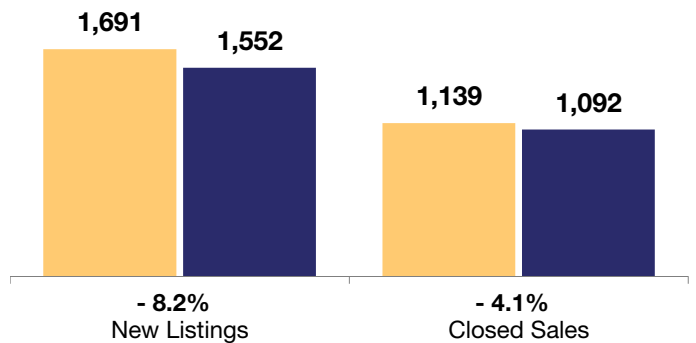
July

2016 2017

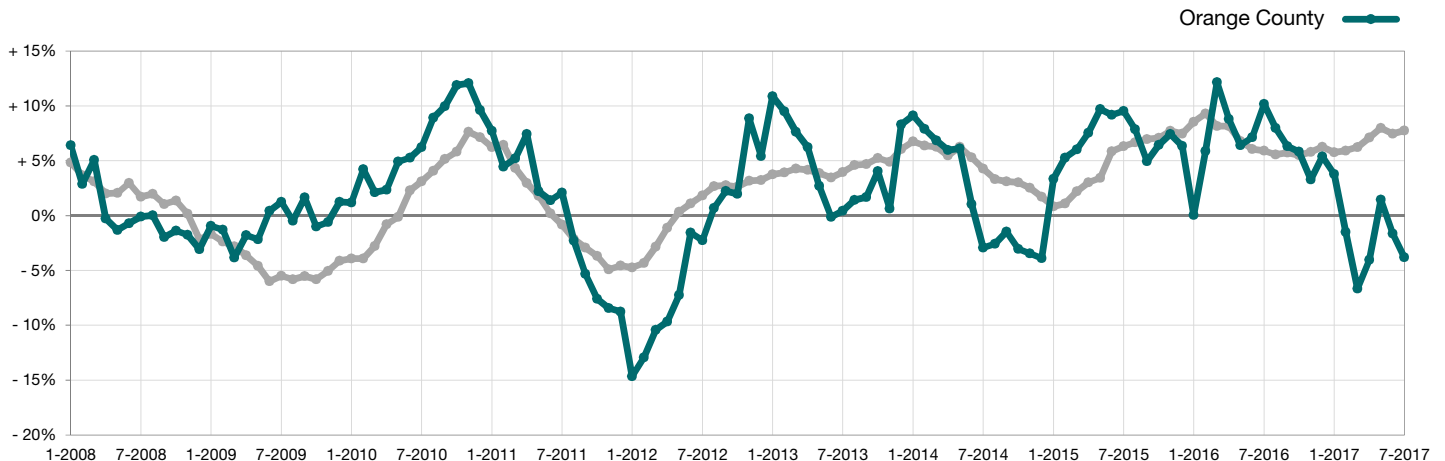


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.