

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 4.1%

Change in
New Listings

- 1.8%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

Durham County

December

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	217	226	+ 4.1%	5,352	5,714	+ 6.8%
Closed Sales	381	374	- 1.8%	4,341	4,885	+ 12.5%
Median Sales Price*	\$203,250	\$218,500	+ 7.5%	\$192,500	\$210,000	+ 9.1%
Average Sales Price*	\$241,653	\$255,213	+ 5.6%	\$218,654	\$237,788	+ 8.8%
Total Dollar Volume (in millions)*	\$91.8	\$95.4	+ 3.9%	\$948.6	\$1,161.0	+ 22.4%
Percent of Original List Price Received*	96.1%	97.7%	+ 1.7%	96.7%	97.8%	+ 1.1%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.1%	99.0%	+ 0.9%
Days on Market Until Sale	55	42	- 23.6%	49	39	- 20.4%
Inventory of Homes for Sale	861	630	- 26.8%	--	--	--
Months Supply of Inventory	2.4	1.5	- 37.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

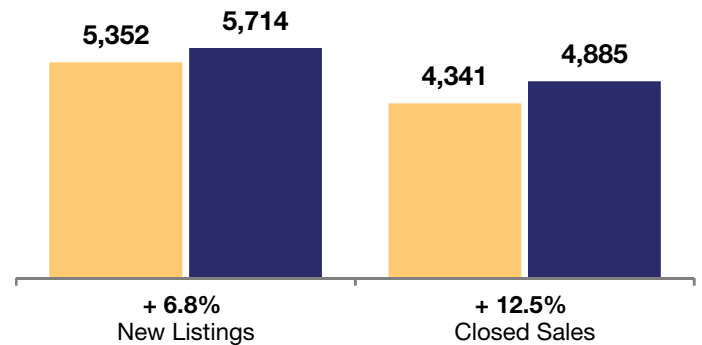
December

2015 2016

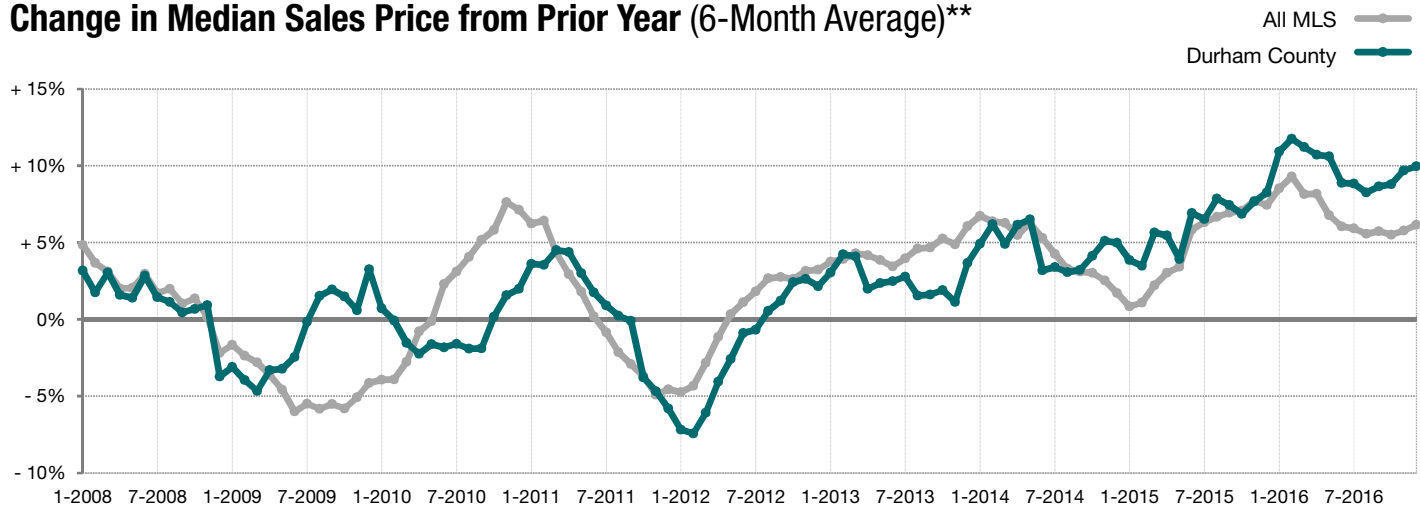


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.