

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 26.7%**

Change in  
New Listings

**- 5.7%**

Change in  
Closed Sales

**+ 20.4%**

Change in  
Median Sales Price

## Orange County

### December

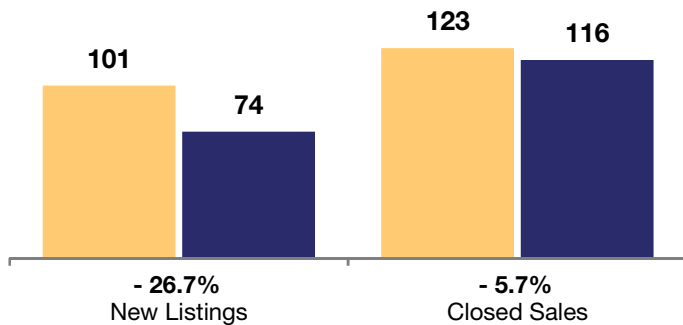
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	101	74	- 26.7%	2,491	2,312	- 7.2%
Closed Sales	123	116	- 5.7%	1,650	1,812	+ 9.8%
Median Sales Price*	\$290,000	\$349,250	+ 20.4%	\$290,000	\$300,000	+ 3.4%
Average Sales Price*	\$328,111	\$363,081	+ 10.7%	\$341,953	\$354,306	+ 3.6%
Total Dollar Volume (in millions)*	\$40.4	\$42.1	+ 4.4%	\$563.9	\$641.7	+ 13.8%
Percent of Original List Price Received*	93.8%	94.6%	+ 0.9%	95.1%	96.2%	+ 1.2%
Percent of List Price Received*	97.0%	97.3%	+ 0.3%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	95	84	- 11.6%	72	65	- 9.7%
Inventory of Homes for Sale	593	397	- 33.1%	--	--	--
Months Supply of Inventory	4.3	2.6	- 39.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

2015 2016

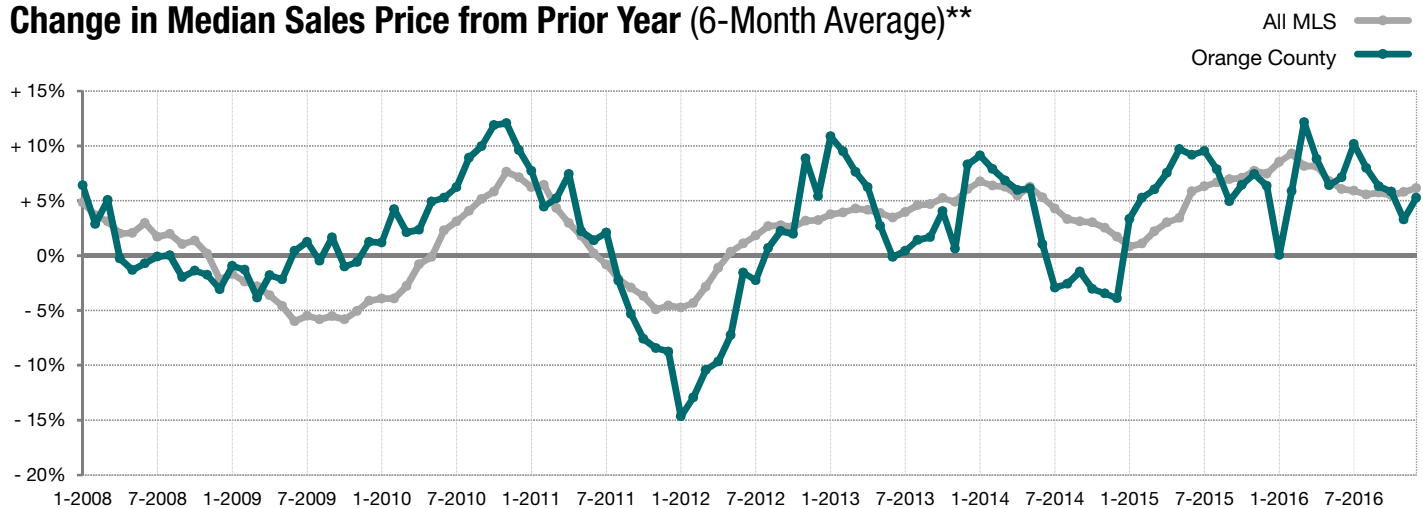


### Year to Date

2015 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.