

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 13.0%**

**- 1.1%**

**+ 7.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Wake County

### December

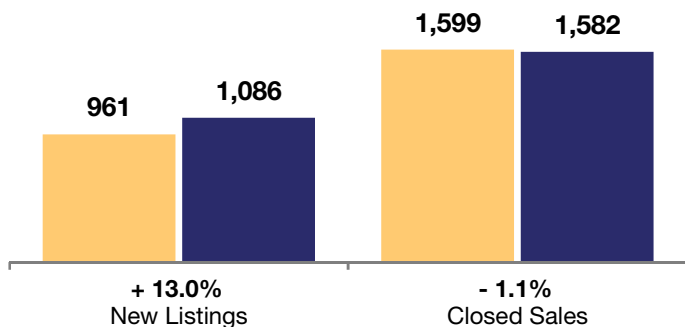
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	961	<b>1,086</b>	+ 13.0%	23,346	<b>24,502</b>	+ 5.0%
Closed Sales	1,599	<b>1,582</b>	- 1.1%	18,926	<b>20,298</b>	+ 7.2%
Median Sales Price*	\$255,000	<b>\$275,000</b>	+ 7.8%	\$249,900	<b>\$264,900</b>	+ 6.0%
Average Sales Price*	\$291,925	<b>\$312,305</b>	+ 7.0%	\$286,567	<b>\$301,704</b>	+ 5.3%
Total Dollar Volume (in millions)*	\$466.8	<b>\$494.1</b>	+ 5.8%	\$5,422.6	<b>\$6,123.5</b>	+ 12.9%
Percent of Original List Price Received*	97.3%	<b>97.8%</b>	+ 0.5%	97.5%	<b>98.3%</b>	+ 0.8%
Percent of List Price Received*	98.6%	<b>99.0%</b>	+ 0.4%	98.5%	<b>99.1%</b>	+ 0.6%
Days on Market Until Sale	49	<b>43</b>	- 12.2%	47	<b>39</b>	- 17.0%
Inventory of Homes for Sale	3,580	<b>3,128</b>	- 12.6%	--	--	--
Months Supply of Inventory	2.3	<b>1.8</b>	- 21.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

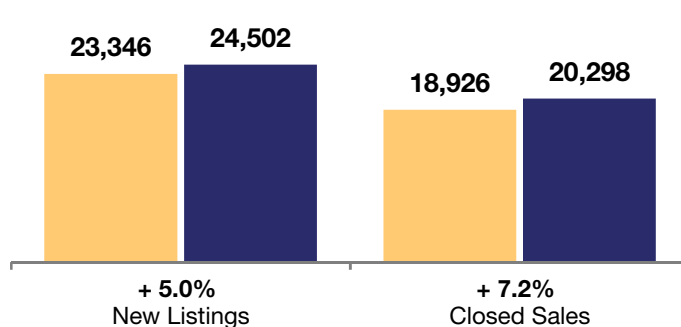
### December

2015 2016



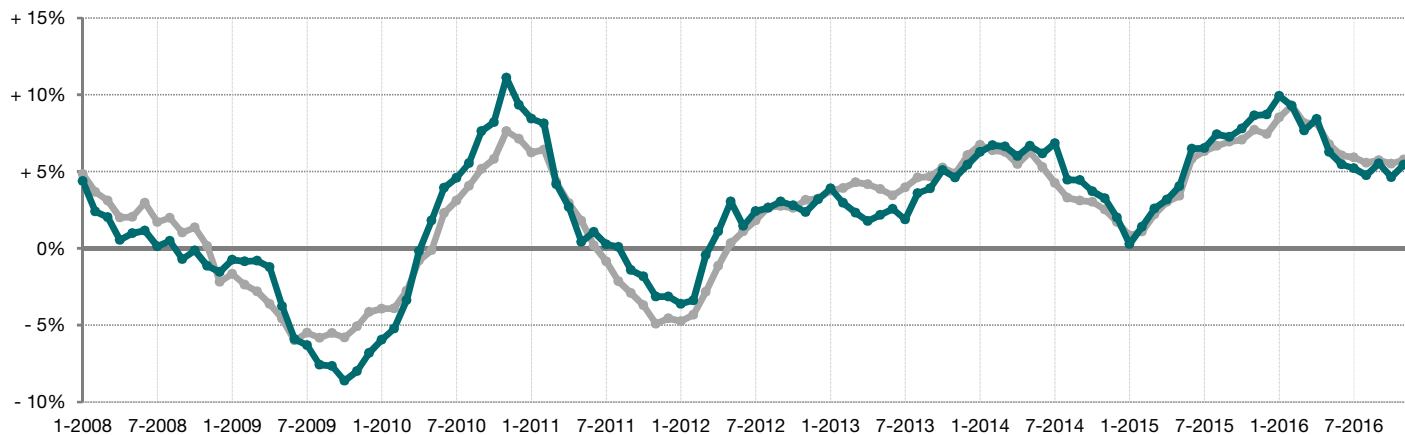
### Year to Date

2015 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Wake County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.